Ritco Logistics Limited

Date: May 22, 2024

To The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C-1, G Block, Bandra- Kurla Complex, Bandra (East) Mumbai-400051 NSE SYMBOL: RITCO

То

The General Manager Department of Corporate Services Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 **BSE Scrip Code: 542383**

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on Wednesday 22nd day of May 2024

Pursuant to Regulations 30, 33 & other applicable provisions of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e on Wednesday 22nd Day of May 2024 (commenced at 03:00 P.M. and concluded at 6:15 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122016 has inter alia considered and approved the following:

 Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024 along with Statutory Auditors Report thereon. (Attached as Annexure - 1)

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby declare that the Statutory Auditor of the Company have issued their report with unmodified opinion for the Quarter and Year ended 31st March, 2024.

In Compliance with the regulation 47 of the Listing Regulations, the Company is arranging to publish in the newspaper, the above said Results in the prescribed format.

The financial results are also being uploaded on the Company's website at www.ritcologistics.com

You are requested to kindly take the same on record.



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016, Haryana Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. : L60221DL2001PLC112167 Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

	(in lakhs except EPS)					
		Quarter ended			Year ended	
Sr.No.	Particulars	31st Mar, 2024 (Audited)	31st Dec, 2023 (Unaudited)	31st March, 2023 (Audited)	31st March, 2024 (Audited)	31st March, 2023 (Audited)
	<u>Revenue:</u>					
I	Revenue From Operations (Net of Taxes)	25,188.13	23,892.32	19,673.53	93,330.27	75,114.62
п	Other Income	110.28	131.03	115.30	383.77	290.07
ш	Total Income (III)	25,298.41	24,023.35	19,788.83	93,714.05	75,404.70
IV	Expenses:					
1	Cost of Service	22,099.80	20,930.09	17,479.20	81,940.16	67,072.98
	Employee Benefit Expenses	671.53	584.13	433.65	2,342.79	1,443.95
	Finance Costs	578.64	558.79	479.72	2,172.80	1,648.14
	Depreciation Expense	343.03	332.33	142.55	1,240.02	520.54
	Other Expenses	435.86	419.06	335.40	1,537.86	1,370.90
	Total Expenses (IV)	24,128.85	22,824.40	18,870.52	89,233.63	72,056.51
		21,120100		10,010102		12,000101
v	Profit before exceptional items and tax (III-IV)	1,169.57	1,198.95	918.31	4,480.41	3,348.19
VI	Exceptional Items	-	-			-
VII	Profit before tax (V-VI)	1,169.57	1,198.95	918.31	4,480.41	3,348.19
VIII	Tax expense:					
	(1) Income Tax Provision					
	Current Tax	276.03	289.76	244.74	1,075.60	857.90
	(2) Deferred tax	28.13	44.69	85.88	140.08	58.39
IX	Profit for the period (VII-VIII)	865.41	864.50	587.69	3,264.73	2,431.90
Х	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss	2.31	4.11	(0.03)	(1.67)	27.68
	(ii) Income tax relating to above	(0.58)	(1.04)	0.01	0.42	(6.97)
XI	Total Comprehensive Income (IX-X)	867.15	867.58	587.67	3,263.48	2,452.62
	Net Profit attributable to:					
	Owner of the company	877.15	872.38	588.36	3,299.30	2,441.32
	Non-Controlling Interest	(11.74)	(7.87)	(0.67)	(34.57)	(9.42)
	Other Comprehensive Income attributable to:					
	Owner of the company	1.73	3.08	(0.02)	(1.25)	20.71
	Non-Controlling Interest					
XII	Paid-up equity share capital (Face value of `10/- each)	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66
XIII	Other Equity	-	· .	-	15,704.57	12,410.77
XIV	Earning per Equity Share (of `10/- each)					
	(1) Basic	3.54	3.53	2.40	13.34	9.94
	(2) Diluted	3.50	3.53	2.40	13.22	9.94

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

MAN MOHAN Digitally signed by MAN MOHAN PAL PAL SINGH CHADHA CHADHA Date: 2024.05.22 17:41:17 + 05'30'

Manmohan Pal Singh Chadha Chairman & Whole-Time Director DIN: 01763805

Place: Gurgaon Date : 22nd May, 2024

AL	UDITED CONSOLIDATED BALANCE SHEET FO		IARCH, 2024 unless stated otherwise
	Particulars	As at 31st March, 2024 (Audited)	As at 31st March 2023 (Audited)
(a)	Property, Plant and Equipment	6,270.66	3,660.78
(b)	ROU Assets	76.05	126.70
(c)	Capital work-in-progress		-
1.2.2			4.00
(u)	Financial Assets		-
	(i) Others	4,341.75	3,349.44
(e) Total			- 7 140.03
Total	Non-Current Assets	10,908.84	7,140.93
1.2			
(a)		38.58	-
	(ii) Trade Receivables	29,512.39	24,243.03
	(iii) Cash and Cash Equivalents	334.66	105.00
			176.76
			1,960.20
(b)	Other Current Assets	2,468.77	2,775.89
Total	Current Assets	34,433.45	29,312.60
Total	ASSETS	45 342 28	36,453.52
		45,042.20	00,450.52
-		2 447 66	2,447.66
(b)		15,704.57	12,410.77
(c)	Money received against Share Warrant	185.33	
Total		18,337.56	14,858.43
	Non Controlling Interest	(44.13)	(9.80
LIAB			× ×
(a)		4 046 61	1,687.93
			97.97
(b)	Provisions	115.48	75.00
(c)	Deferred Tax Liabilities (net)	226.59	86.93
Total	Non-Current Liabilities	5,325.84	1,947.84
Curre	nt Liabilities		
(a)	Financial Liabilities		
			18,907.3 28.5
		45.14	28.5
		227.07	200.1
		557.07	399.1
	enterprises.		
(b)	(iv) Other Financial Liabilities Other Current Liabilities	31.64 350.19	31.2
(b) (c)	Provisions	30.47	140.9 16.8
	Current Tax Liabilities (Net)	50117	133.0
(d)		21,723.02	19,657.05
(d)	Current Liabilities	21,720.02	19,007100
	Non-C (a) (b) (c) (d) (d) Total Curre (a) (a) Total EQUI (a) (b) (c) Total EQUI (a) (b) (c) Total EQUI (a) (b) (c) Total EQUI (c) (c) (c) (c) (c) (c) (c) (c) (c) (c)	ASSETS Non-Current Assets (a) Property, Plant and Equipment (b) ROU Assets (c) Capital work-in-progress (d) Goodwill (d) Financial Assets (i) Others (e) Income Tax Assets (net) Total Non-Current Assets Current Assets (a) Inventories (a) Inventories (b) Income Tax Assets (c) Income Tax Assets (c) Income Tax Assets (c) Total Non-Current Assets (c) Income Tax Assets (c) Other Current Assets (c) Other Current Assets (c) Income Tax Assets (c) Income Tax Assets (c) Income Tax Assets (c) Other Current Assets (c) Income Tax Assets (c) Income Tax Assets (c) Income Tax Assets (c) Income Tax Assets (c) Other Current Assets (c) Income Tax Assets (c) Income Tax Assets (c) Money received against Share Warrant (c) Money received against Share Warrant (c) Income Tax Iabilities (c) Borrowings (c) Deferred Tax Liabilities (c) Borrowings (c) Incase Liabilities (c) Income Tax Iabilities (c) In	Particulars31st March, 2024 (Audited)ASSETS Non-Current Assets6,270.66(a)Property, Plant and Equipment (b)6,270.66(b)ROU Assets76.05(c)Capital work-in-progress (d)6,270.66(d)Goodwill76.05(e)Income Tax Assets (net)220.38Total Non-Current Assets10,908.84Current Assets38.58(i)Inventories (ii) Trade Receivables38.58(ii)Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Bank balances other than (iii) above (v) Loans29,512.39(b)Other Current Assets2468.77Total ASSETS45,342.28EQUITY AND LIABILITIES EQUITY2,447.66(b)Other Equity15,704.57(c)Money received against Share Warrant185.33Total EQUITY18,337.56Non-Current Liabilities (i) Borrowings4,946.61(ii) Lease Liabilities (ii) Dease Liabilities37.16(b)Provisions115.48Current Liabilities37.16(ii) Lease Liabilities37.16(iii) Lease Liabilities337.07othal outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of rectiors other than micro enterprises and small337.07

RITCO LOGISTICS LIMITED 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

	(Rs in lakhs, unles	s stated otherwis
	As at	As at
	31st Mar. 2024	31st March 202
Particulars	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES Profit before tax	4,480.41	3,348.1
Adjustments for:	4,400.41	5,540.1
Depreciation expense	1,240.02	520.5
Finance Costs	2,126.31	1.648.1
Interest Income	(280.44)	,
(Profit)/Loss on sale of property, plant and equipments	1.54	0.7
Acturial gain and loss	(1.67)	27.6
Operating profit before working capital changes	7,566.17	5,381.5
Adjustments for:	1,500.17	5,00110
Decrease/(Increase) in Loans	2.03	9.8
Decrease/(Increase) in Trade Receivables	(5,269.36)	
Decrease/(Increase) in Other Financial Assets	99.97	1,271.2
Decrease/(Increase) in Other assets	86.73	(754.7
Increase/(Decrease) in Trade Payables	(62.06)	59.7
Increase/(Decrease) in Other Financial Liabilities	(132.59)	
Increase/(Decrease) in Other Liabilities	209.28	9.1
Increase/(Decrease) in Provisions	54.08	33.5
Cash flow from operating activities post working capital changes	2,554.23	1,798.0
Direct taxes	(1,075.60)	(774.5
Net cash flow from operating activities (A)	1.478.63	1,023.5
iver cash now from operating activities (iv)	1,470.05	1,020.0
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(3,867.69)	(2,069.8
Sale of Property Plant and Equipment	66.90	47.4
Interest received	280.44	163.7
Increase/(Decrease) in Investment	(38.58)	(0.7
Net cash used in investing activities (B)	(3,558.93)	(1,859.4
	(0,00000)	(1,007)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	5,281.81	3,354.5
Share Warrant	185.33	-
Interest paid	(2,126.31)	(1,648.1
Lease: Principle	(46.20)	(31.7
Net cash used in financing activities (C)	3,294.62	1,674.6
	1 01 / 20	
	1 2 1 4 3 2	838.7
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,211.02	
	3,580.19	2,741.4
Cash and cash equivalents at the beginning of the period		2,741.4 3,580.1
Net cash used in financing activities (C)	3,294.62	ĺ ĺ
Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period NET INCREASE IN CASH AND CASH EQUIVALENTS Notes 1. The Cash Flow Statement has been prepared in accordance with 'Indirect n	3,580.19 4,794.51 1,214.32	3,580. 838. Ind AS - 7 -
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Place: Gurgaon Date : 22nd May, 2024

RITCO LOGISTICS LIMITED 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167 NOTES TO CONSOLIDATED FINANCIAL RESULTS

- 1 The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter and year ended **31st March**, **2024**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Wednesday**, **22nd May**, **2024**. The above financial results were reveiwed by the Statutory Auditors of the Copany M/s Mittal and Associates, who have issue unmodified opionion on these financial statements
- 2 The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 The figures for the current quarter and quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023, respectively and published year to date figures up to third quarter ended December 31, 2023 and December 31, 2022, respectively, which are subject to limited review by the statutory auditors.
- 5 The format for audited quarterly and year ended consolidated financial results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 6 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

MAN					
MOHAN	Digitally signed by MAN MOHAN PAL SINGH CHADHA				
PAL SINGH	Date: 2024.05.22 17:43:32 +05'30'				
CHADHA					
Man Mohan Pal Singh Chadha					
Chairman & W	hole Time Director				

Chairman & Whole Time Direct DIN:- 01763805 Place: Gurgaon Date: 22nd May, 2024

RITCO LOGISTICS LIMITED

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF AUDITED STANDALONE PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

	(Rs. In Lakh except EPS					h except EPS)
		Quarter ended			Year ended	
Sr.No.	Particulars	31st Mar, 2024 (Audited)	31st Dec, 2023 (Unaudited)	31st Mar, 2023 (Audited)	31st Mar, 2024 (Audited)	31st March, 2023 (Audited)
	<u>Revenue:</u>					
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Π	Other Income	110.28	131.03	115.30	383.77	290.07
Ш	Total Income (III)	25,298.39	24,023.35	19,788.83	93,714.03	75,404.70
IV	Expenses:					
	Cost of Service	22,099.80	20,930.09	17,479.20	81,940.16	67,072.98
	Employee Benefit Expenses	635.74	553.45	409.33	2,224.14	1,417.00
	Finance Costs	578.64	558.77	479.72	2,172.78	1,648.13
	Depreciation Expense	342.89	332.33	142.51	1,239.78	520.51
	Other Expenses	422.85	416.95	323.31	1,512.72	1,358.66
	Total Expenses (IV)	24,079.91	22,791.59	18,834.07	89,089.58	72,017.28
v	Profit before exceptional items and tax (III-IV)	1,218.48	1,231.76	954.76	4,624.45	3,387.42
	Exceptional Items	1,210.40	1,231.70	934.70	4,024.45	5,567.42
	Profit before tax (V-VI)	1,218.48	1,231.76	954.76	4,624.45	3,387.42
	Tax expense:	1,210.40	1,231.70	JJ4.70	т,02т.т5	5,567.42
v 111	(1) Current Tax	276.03	289.76	244.74	1,075.60	857.90
	(2) Deferred tax	28.13	44.69	85.88	140.08	58.39
IX	Profit for the period (VII-VIII)	914.33	897.31	624.14	3,408.76	2,471.13
Χ	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss	2.31	4.11	(0.03)	(1.67)	27.68
	(ii) Income tax relating to above	(0.58)	(1.04)	0.01	0.42	(6.97)
XI	Total Comprehensive Income (IX-X)	916.06	900.39	624.10	3,407.51	2,491.84
	Paid-up equity share capital (Face value of `10/- each)	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66
	Other Equity			-	15,846.09	12,438.58
	Earning per Equity Share (of 10/- each)					
	(1) Basic	3.74	3.67	2.55	13.93	10.10
	(2) Diluted	3.43	3.67	2.55	13.80	10.10

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

MAN MOHAN PAL SINGH CHADHA Digitally signed by MAN MOHAN PAL SINGH CHADHA Date: 2024.05.22 17:54:18 +05'30'

Manmohan Pal Singh Chadda Chairman & Whole-Time Director DIN: 01763805

Place: Gurgaon Date : 22nd May, 2024

(a) Pro (b) RC (c) Ca (d) Fir (i .1 (i	CIN: L60221DL2001PLC AUDITED STANDALONE BALANCE SHEET FOR THE Particulars TS urrent Assets operty, Plant and Equipment OU Assets upital work-in-progress nancial Assets i) Investments	E YEAR ENDED 31st MARCH, 20	24 less stated otherwise As at 31st March. 2023 (Audited) 3,660.07 126.70
ASSET 1 Non-C (a) Pro (b) RC (c) Ca (d) Fir (i 1 (i	TS burrent Assets operty, Plant and Equipment DU Assets upital work-in-progress nancial Assets	As at 31st March. 2024 (Audited) 6,270.05	As at 31st March. 2023 (Audited) 3,660.07
ASSET 1 Non-C (a) Pro (b) RC (c) Ca (d) Fir (i 1 (i	TS burrent Assets operty, Plant and Equipment DU Assets upital work-in-progress nancial Assets	31st March. 2024 (Audited) 6,270.05	31st March. 2023 (Audited) 3,660.07
1 Non-C (a) Pro (b) RC (c) Ca (d) Fir (i .1 (i	Surrent Assets operty, Plant and Equipment DU Assets upital work-in-progress nancial Assets	,	,
(a) Pro (b) RC (c) Ca (d) Fir (i .1 (i	operty, Plant and Equipment DU Assets upital work-in-progress nancial Assets	,	,
(b) RC (c) Ca (d) Fir (i 1 (i	DU Assets pital work-in-progress nancial Assets	76.05	126.70
(d) Fir (i 1 (i	nancial Assets		
1 (i			
1 (i	i) Investments		
	ii) Loons	0.76 169.16	0.76
	ii) Loans (iii) Others	4,341.75	- 3,349.44
	come Tax Assets (net)	220.38	-
	Non-Current Assets	11,078.15	7,136.97
2 Curren	nt Assets		
	nancial Assets		
	Investments	38.58	-
(ii)) Trade Receivables	29,512.37	24,243.03
· · ·	i) Cash and Cash Equivalents	333.12	104.24
) Bank balances other than (iii) above	209.05	176.76
) Loans	49.63	51.66
) Others her Current Assets	1,819.94 2,465.56	1,960.26 2,774.54
<u> </u>	Current Assets	34,428.25	29,310.49
Total A	ASSETS (1+2)	45,506.40	36,447.46
EQUIT	FY AND LIABILITIES		
1 EQUIT	ГҮ		
1.1.1	uity Share Capital	2,447.66	2,447.66
1 × 2	her Equity	15,846.09	12,438.58
	oney Received Against Share Warrant EQUITY	185.33 18,479.07	14,886.24
		10,479.07	14,000.24
	LITIES		
	urrent Liabilities		
1 ° 2	nancial Liabilities Borrowings	4,946.61	1,687.95
) Lease Liabilities	37.16	97.97
	ovisions	115.48	75.00
()	eferred Tax Liabilities (net)	226.59	86.93
Total N	Non-Current Liabilities	5,325.84	1,947.84
³ Currei	nt Liabilities		
	nancial Liabilities		
(i)	Borrowings	20,928.46	18,872.28
) Lease Liabilities	43.14	28.53
(iii	i) Trade Payables		
	(A) total outstanding dues of micro enterprises	-	-
	and small enterprises; and (B) total outstanding dues of creditors other than	337.07	399.13
1	micro enterprises and small enterprises.		
(iv) Other Financial Liabilities	31.64	31.23
N /	her Current Liabilities	349.72	140.24
Y	ovisions	11.46	8.96
	urrent Tax Liabilities (Net)	- 21,701.49	133.00 19,613.38
		21,/01.49	19,013.30

	RITCO LOGISTICS LIMITED 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058			
	S08, Stn Floor, Jyoti Sniknar Tower, District Centre, Jai CIN: L60221DL2001PLC11216		8	
	STATEMENT OF STANDALONE AUDITED CASH FLOW FOR TH			
		(Rs in lakhs,	unless stated otherwise)	
	Particulars	As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)	
А	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before tax	4,624.45	3,387.42	
	Adjustments for:	1,021.10	5,507.12	
	Depreciation expense	1,239.78	520.51	
	Finance Costs	2,126.31	1,648.13	
	Interest Income	(280.44)	· · · · · · · · · · · · · · · · · · ·	
	(Profit)/Loss on sale of property, plant and equipments	1.54	0.74	
	Acturial gain and loss	(1.67)	27.68	
	Operating profit before working capital changes	7,709.97	5,420.77	
	Adjustments for:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	Decrease/(Increase) in Loans	(167.13)	9.83	
	Decrease/(Increase) in Trade Receivables	(5,269.34)		
	Decrease/(Increase) in Other Financial Assets	100.39	1,270.96	
	Decrease/(Increase) in Other assets	88.59	(753.35)	
	Increase/(Decrease) in Trade Payables	(62.06)	59.78	
	Increase/(Decrease) in Other Financial Liabilities	(132.59)	8.71	
	Increase/(Decrease) in Other Liabilities	209.48	8.45	
	Increase/(Decrease) in Provisions	42.98	26.36	
	Cash flow from operating activities post working capital changes	2,520.29	1,830.43	
	Direct taxes	(1,075.60)	(774.53)	
	Net cash flow from operating activities (A)	1,444.69	1,055.89	
		,	,	
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property Plant and Equipment	(3,867.55)	(2,069.10)	
	Sale of Property Plant and Equipment	66.90	47.45	
	Interest received	280.44	163.71	
	Increase/(Decrease) in Investment	(38.58)	(0.76)	
	Net cash used in investing activities (B)	(3,558.80)	(1,858.70)	
	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Borrowings	5,314.84	3,321.35	
	Share Warrant	185.33	-	
	Interest paid	(2,126.31)	(1,648.13)	
	Lease: Principle	(46.20)	(31.71)	
	Net cash used in financing activities (C)	3,327.65	1,641.51	
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,213.54	838.70	
	Cash and cash equivalents as at 1st April 2023	3,579.43	2,740.73	
	Cash and cash equivalents as at Closing of the period	4,792.97	3,579.43	
1	NET INCREASE IN CASH AND CASH EQUIVALENTS	1,213.54	838.70	

Notes

1. The Standalone Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

	As at 31st	As at 31st
Cash and Cash Equivalents	March, 2024	March, 2023
	(Audited)	(Audited)
Balances with banks	275.07	51.05
Bank Deposits	4,517.79	3,528.29
Cash on hand	0.11	0.09
Total	4,792.97	3,579.43

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

MAN MOHAN PAL SINGH CHADHA CHADHA Digitally signed by MAN MOHAN PAL SINGH CHADHA Date: 2024.05.22 17:53:10 +05'30'

Man Mohan Pal Singh Chadha Chairman & Whole Time Director DIN:- 01763805

Place: Gurgaon Date: 22nd May, 2024

RITCO LOGISTICS LIMITED 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167 NOTES TO STANDALONE FINANCIAL RESULTS

- 1 The above standalone financial results of Ritco Logistics Limited ("the company") of the company for the quarter and year ended **31st March**, **2024**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These standalone results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Wednesday**, **22nd May**, **2024**. The above financial results were reviewed by the Statuory Auditors of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results
- 2 The above unaudited standalone financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 The figures for the current quarter and quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023, respectively and published year to date figures up to third quarter ended December 31, 2023 and December 31, 2022, respectively, which are subject to limited review by the statutory auditors.
- 5 The format for audited quarterly and year ended standalone financial results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 6 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

MAN Digitally signed by MOHAN PAL MAN MOHAN PAL SINGH Date: 2024.05.22 CHADHA 17:52:34 +05'30'

Man Mohan Pal Singh Chadha Chairman & Whole Time Director DIN:- 01763805 Place: Gurgaon Date: 22nd May 2024